

GOVERNMENT OF ODISHA
HOUSING AND URBAN DEVELOPMENT DEPARTMENT
3rd Floor Kharvela Bhavan, Bhubaneswar

HUD-UT-SCH-0002-2023/ 15510 / HUD, Bhubaneswar dated 03.08.2023

Notification

Government has been pleased to set up a State Owned Public Limited Company under the Companies Act 2013 in the name of “**Bhubaneswar Metro Rail Corporation Limited (BMRCL)**” with the following Directors.

1	Chief Secretary to Government of Odisha	Chairperson
2	Secretary to Government, Housing & Urban Development Department	Nominee Director
3	Secretary to Government, Revenue & Disaster Management Department	Nominee Director
4	Secretary to Government, Works Department	Nominee Director
5	Secretary to Government, Finance Department	Nominee Director
6	Secretary to Government, Commerce & Transport	Nominee Director
7	Special Secretary to Government (Rail Coordination), Commerce & Transport Department	Nominee Director
8	Managing Director	MD
9	Director (Project & Planning)	Full Time Director
10	Director (System & Rolling Stock)	Full Time Director
11	Director (Operation)	Full Time Director
12	Director (Finance)	Full Time Director
13	2 Nos of Independent Directors may be nominated by the Government (at least one of whom may be woman)	Ex-Officio Independent Directors

1. The Registered Office of the Company shall be in Bhubaneswar, Odisha.
2. The Authorised Share Capital of the Company shall be **Rs. 2000,00,00,000/- (Rupees Two Thousand Crore)** divided into **200,00,00,000 (Two Hundred Crore)** Equity Shares of **Rs. 10/- (Rupees Ten)** each;
3. An initial investment as the Subscribed & Paid-up Capital **Rs. 100,00,00,000/- (Rupees One Hundred Crore)** in the share capital of the proposed Company may be made by way of issue of **10,00,00,000 (Ten Crore) Equity Shares of Rs. 10/- (Rupees Ten)** each.
4. The paid-up capital of the proposed Company is proposed to be subscribed by the following Dept./Agencies:-

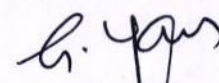
S.No	Name of the First Subscriber to Memorandum	Share Holder Designation	No. of Shares	Total % of shares (Total Nos of Shares)	Amount (in Rs.)
1	Governor of Odisha acting through Housing & Urban Development Department	Principal Secretary to Government, H&UD Department	2,59,99,998	26% (2,60,00,000)	26,00,00,000
2		Special Secretary to Government (Urban Transport), H&UD Department	1		
3		F.A cum-	1		

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		Additional Secretary to Government, H&UD Department			
4	Governor of Odisha acting through Commerce & Transport Department	Principal Secretary to Government, Commerce & Transport Department	2,49,99,999	25% (2,50,00,000)	25,00,00,000
5		Commissioner Rail Coordination & Special Secretary to Government, Commerce & Transport Department	1		
6	Bhubaneswar Municipal Corporation	Commissioner, Bhubaneswar Municipal Corporation	2,50,00,000	25% (2,50,00,000)	25,00,00,000
7	Bhubaneswar Development Authority	Vice-Chairman, Bhubaneswar Development Authority	2,40,00,000	24% (2,40,00,000)	24,00,00,000
Total			10,00,00,000	100% (10,00,00,000)	100,00,00,000

5. The pre-incorporation expenses for the proposed Company shall be incurred by Housing & Urban Development Department and this amount shall be recovered from the proposed Company after its Incorporation;
6. Principal Secretary/ Secretary to Government, Housing and Urban Development Department is authorized to appoint professionals/agencies to represent the Company before the Registrar of the Companies, in relation to the matters related and incidental to the incorporation of the proposed Company
7. The main objectives of the Company will be:
 - a. To carry on the business to set up, manage, operate and maintain a rail based mass rapid transport system in Bhubaneswar, Cuttack Khorda and Puri cities to provide the general public with a fast, reliable, convenient, efficient, modern and economical mode of public transport
 - b. To plan, design, develop, construct, maintain and operate the Mass Transit and other Urban Transport and People Mover Systems of all types and descriptions, either individually or in association with other Undertakings and Companies or persons in India and/or abroad.
 - c. To carry out Transit Oriented Development activities including management, planning, policy implementation, acquisition, development, sale or lease of any land or property, in whole or in part, to promote public transportation.

By Order of the Governor.



(G. Mathi Yathanan)

Principal Secretary to Government

Memo No. 15511 /HUD, Dated 02.08.2023

Copy forwarded to the Private Secretary to His Excellency, the Governor of Odisha/
Private Secretary to the Hon'ble Chief Minister, Odisha/ Private Secretary to the Hon'ble

Minister, Finance/ Private Secretary to the Hon'ble Minister, Housing and Urban Development/ Private Secretaries to all Ministers for kind information.

Devi
03/08/2023

Under Secretary to Government

Memo No. 15512 /HUD, Dated 03.08.2023

Copy forwarded to the Secretary, Ministry of Housing and Urban Affairs, Government of India/ OSD to Chief Secretary, Odisha/ Private Secretary to DC-cum-Additional Chief Secretary/ Additional Chief Secretary to Government, Revenue and Disaster Management Department/ Principal Secretary to Government, Finance Department/ Principal Secretary to Government, Public Enterprises Department/ Principal Secretary to Government, Commerce & Transport Department/ Principal Secretary to Government, Works Department/ Principal Accountant General, Odisha/ Registrar, Odisha High Court, Cuttack/ Registrar of Companies, Cuttack, Odisha/ Secretaries of all Departments of Government/ Special Secretary to Government (Rail Coordination), Commerce & Transport Department for kind information.

Devi
03/08/2023

Under Secretary to Government

Memo No. 15513 /HUD, Dated 02.08.2023

Copy forwarded to the Engineer-in-Chief, Public Health Engineering Organisation (Urban), Odisha, Bhubaneswar/ Engineer in Chief, OWS&SB, Bhubaneswar/Vice Chairman, Bhubaneswar Development Authority (BDA)/ Director, Municipal Administration, Housing & Urban Development Department / F.A-cum-Additional Secretary to Government, H&UD Department/ Commissioner, Police Commissionerate, Bhubaneswar-Cuttack/ Commissioner, Bhubaneswar Municipal Corporation/ Collector & District Magistrate, Khorda/ Collector & District Magistrate, Cuttack/ Collector & District Magistrate, Puri/ Commissioner, Cuttack Municipal Corporation/ Director of Estates, GA&PG Department/ Executive Officers of Khorda, Jatani and Puri Municipality/ Managing Director, ORIDL, 6th Floor, IDCO Towers, Janpath, Bhubaneswar-751022/ all Officers of H&UD Department/ all Sections of H&UD Department for kind information and further necessary action.

Devi
03/08/2023

Under Secretary to Government

Memo No. 15514 /HUD, Dated 03.08.2023

Copy along with soft copy of the Notification forwarded to the Director, Printing, Stationary and Publication, Odisha, Cuttack/Officer-in-Charge, Gazette Cell, Commerce and Transport (Commerce) Department with a request to publish the Notification in the Extraordinary Issue of Odisha Gazette and provide 50 copies to this Department for further necessary action.

Devi
03/08/2023

Under Secretary to Government